राउरकेला इस्पात संयंत्र				
विक्रेय इस्पात	1208	1180	3	1671
उत्पादन (हजार टन)				
बी०एफ० उत्पादकता	0.76	0.80	10	1.13
टी०/एम-3/दिन				
कोकदर कि०ग्राम/टी एच एम	811	699	1	700
ऊर्जा खपत गैलन कैलोरी/				
टी०सी०एस०	11.0	10.38	3	9.0

Financial Crisis in SAIL

591. SHRI AMAR SINGH: Will the Minister of STEEL be pleased to state:

(a) whether it is a fact that Steel Authority of India is reeling under a severe financial crisis following a major drop in sales;

(b) whether it is also a fact that the company have incurred a loss of Rs. 279 crore during April and May, 1997;

(c) if so, what are the reasons therefor; and

(d) the remedial steps proposed to be taken up in this regard?

THE MINISTER OF STEEL AND MINISTER OF MINES (SHRI BIREDNRA PRASAD BAISHYA): (a) to (c) The quantity of sales has increased in the first quarter of 1997-98 as compared to the corresponding period last year and SAIL is not under any severe financial crisis.

SAIL consolidates its financial results on half yearly and annual basis. Hence, profit position will be known after expiry of six months/year of the current financial year.

(d) SAIL is taking steps on a continuous basis to improve its performance and sales, which include modernisation and technological upgradation of its plants, improving techno-economic factors i.e. reduction in coke rate, energy consumption, metallic input, improvement in yield, extensive customer contact, market oriented product-mix, improvement in quality, long term relationship with customers, leadership in service and customer satisfaction, strict control and monitoring of operating costs, higher productivity and greater autonomy to field officers, etc.

Mounting Losses in SAIL

592. SHRI GHUFRAN AZAM:
SHRI KRISHNA KUMAR BIRLA:

Will the Minister of STEEL be pleased to state:

(a) whether SAIL is heading for a serious financial crisis with its mounting losses;

(b) if so, what is estimated accumulated loss suffered by SAIL till date;

(c) what are the major causes attributed for the losses; and

(d) what steps have been taken by Government to improve the situation?

THE MINISTER OF STEEL AND MINISTER OF MINES (SHRI BIRENDRA PRASAD BAISHYA): (a) to (d) SAIL has been earning profit continuously since 1984-85. The cumulative profit of SAIL upto March, 1997 is Rs. 2749 crores.

SAIL is taking steps on a continuous basis to improve its performanace, which include modernisation and technological upgradation of its plants, improving